



INCREASE YOUR FUTURE INCOME

with Interest Enhanced Income Benefit



An Optional Benefit Available with
Certain Pacific Life Fixed Indexed Annuities

WHY PACIFIC LIFE

Pacific Life has more than 150 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial-strength ratings, please visit PacificLife.com.

¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certifications, and rankings.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies.

A FIXED INDEXED ANNUITY (FIA) CAN HELP INCREASE YOUR FUTURE INCOME

A FIA is a long-term contract that can help you meet your financial objectives in retirement by protecting principal and offering growth potential. It guarantees you won't lose money due to market performance because your money is not directly invested in the market. It offers several ways to earn interest through options that are linked to an index such as the S&P 500® index. What this means is when the index rises, your contract earns interest. If the index declines, you will not earn interest, but you will not lose money either.

A FIA also provides ways to generate lifetime income. Some FIAs offer an optional benefit for an additional cost, which is designed to increase the amount of income you may receive at a future date. At Pacific Life, this optional benefit is known as **Interest Enhanced Income Benefit (IEIB)**.

How Interest Enhanced Income Benefit Works



Interest Enhanced Income Benefit protects and grows an amount called the **Protected Payment Base**. The Protected Payment Base is initially equal to the purchase payment amount of your FIA contract and is later used to determine the amount you will receive when you begin taking withdrawals.

For every year you wait to take income—for up to 10 years—**5%, plus the amount of interest earned on your FIA contract that year, will be added to the Protected Payment Base**. Even in years in which your contract earns no interest, you will still receive a 5% credit to the Protected Payment Base.

Keep in mind, the Protected Payment Base is not the contract value, and it may not be withdrawn as a lump sum.

Annuity withdrawals are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. Insurance products are issued by Pacific Life Insurance Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

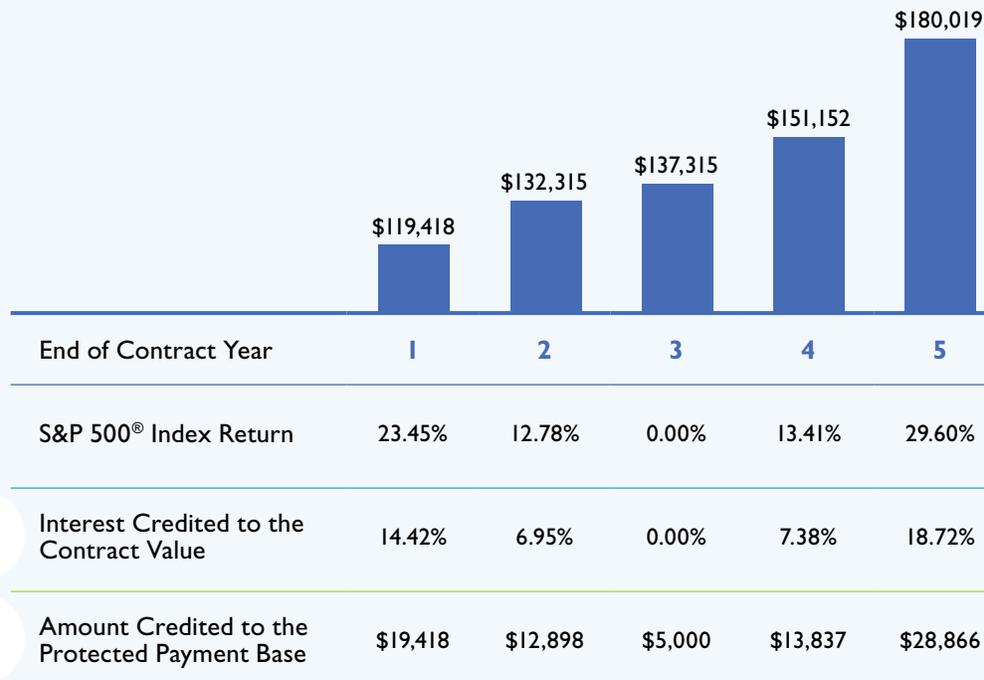
Meet Sarah

- She is 60 years old and plans to retire in 10 years.
- Wants to protect \$100,000, but would also like the opportunity for that amount to grow.
- Looking to create lifetime income at age 70 to complement her Social Security benefit and a small pension.

Given Sarah’s need for an additional source of lifetime income, let’s look at the example below to see how her **\$100,000 initial Protected Payment Base can grow over 10 years at 5% plus interest earned.**

Hypothetical Example Assumptions

- Sarah purchases a FIA and allocates 100% of her purchase payment to a Participation Rate Interest-Crediting Option¹ (assumed 70% participation rate and 2% spread for the entire 10 years).
- Sarah purchases Interest Enhanced Income Benefit—Single Life option—and takes no withdrawals for 10 years. The current annual charge is 0.75% (maximum charge of 1.50%) of the Protected Payment Base, deducted annually.



FIA Calculation:
70% of S&P 500[®] Index Return minus 2%



Interest Credited to the Contract Value

IEIB Calculation:
5%² + Interest Credited to the Contract Value



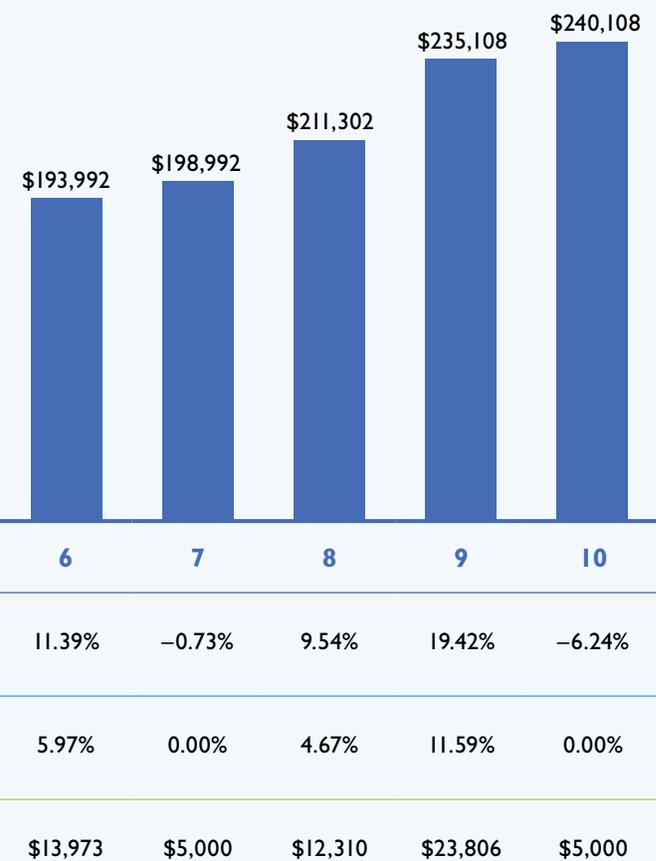
Amount Credited to the Protected Payment Base

¹A Participation Rate Interest-Crediting Option means you participate in a portion of the index return. The index return is calculated by comparing the change in the index value over an entire contract year. To provide higher participation rates, some options may deduct an amount known as a spread from the index return after the participation rate is applied.

²The 5% credit is equal to 5% of the initial Protected Payment Base.



The \$100,000 Protected Payment Base grows over 10 years to \$240,108.



How Much Income Will Sarah Receive in the Future

The amount of income Sarah can receive in the future is based on the **age when she takes her first withdrawal (at or after age 59½)** and whether she selects the Single Life or Joint Life option.

| Age Band | Age at First Withdrawal | Single Life | Joint Life |
|----------|-------------------------|-------------|-------------|
| 1 | 59½–64 | 4.5% | 4.0% |
| 2 | 65–69 | 5.0% | 4.5% |
| 3 | 70–79 | 5.5% | 5.0% |
| 4 | 80 and Older | 6.5% | 6.0% |

If Sarah begins taking withdrawals at age 70, she will receive **\$13,206 annually for life** (5.5% of the \$240,108 Protected Payment Base).

Hypothetical example for illustrative purposes only. **Past performance does not guarantee future results.** Example uses actual historical S&P 500® index returns from 2009–2018 and a hypothetical 70% participation rate and a 2% spread. Participation rates and spreads are guaranteed for one contract and are subject to change after the period. This hypothetical illustration assumes the participation rate and spread rates remain the same for all 10 years. The index is not available for direct investment, and index performance does not include the reinvestment of dividends. Interest Enhanced Income Benefit was first available 9/1/16.

Talk to your financial professional for more information about a Pacific Life fixed indexed annuity and Interest Enhanced Income Benefit, or visit PacificLife.com.

Please refer to the appropriate fixed indexed annuity client guide, Contract Summary, and the Interest Enhanced Income Benefit brochure for more information. This optional benefit is subject to state and broker/dealer availability and variations. Only one optional benefit can be purchased with a fixed indexed annuity.

Pacific Life, its affiliates, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

No guaranteed rate will be less than the minimum guaranteed rate stated in the contract. Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

The "S&P 500®" index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Pacific Life Insurance Company. S&P 500® is a registered trademark of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 index.

Interest Enhanced Income Benefit is named "Guaranteed Withdrawal Benefit XVI Rider—Single Life" or "Guaranteed Withdrawal Benefit XVI Rider—Joint Life" in the contract rider.

Pacific Life Insurance Company (Newport Beach, CA) is licensed to issue insurance products in all states except New York. Product availability and features may vary by state. Fixed annuity products are available through licensed third parties.

Contract Form Series: ICC16:30-1503, 30-1503OR (state variations may apply)
Rider Series: ICC15:20-1406, 20-1406, ICC17:20-1550, ICC17:20-1551 (state variations may apply)
Endorsements: ICC16:15-1403, 15-1403 (state variations may apply)
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